



Settlement Agent Registration Announcement

RealEC[®] Technologies (RealEC), a division of Black Knight Financial Services, has developed **Closing Insight™**, a comprehensive technology solution that provides robust integrations with major title and settlement production software platforms. We are proud to announce RealEC's Partner Network and the process that will allow all settlement agents, regardless of their platform, to be preregistered, trained and activated for use on Closing Insight in advance of the August 1, 2015, implementation of the CFPB's Integrated Mortgage Disclosure rule.

Closing Insight[™] Software Partner Network

The companies listed below are working with RealEC to develop robust integrations with Closing Insight to support the creation of the new Closing Disclosure. Settlement agents using these software systems should expect a seamless experience, allowing their users to stay within their software platform while providing real-time workflow status and Closing Disclosure information to lenders. The software partners will provide their settlement agents the training and support needed for a successful deployment of Closing Insight.

- SoftPro Standard, SoftPro Enterprise, SoftPro Select and IMPACT (SoftPro Corp.)
- ResWare (Adeptive)
- SnapClose (Cornerstone Management Solutions)

• FAST, StreamLine and TitleExpress (First American and SMS)

- Landtech (Landtech Data Corporation)
- RBJ-Edge (RBJ Software, Inc.)

- RamQuest
- AIM+/SureClose (Stewart)

Registration

On April 15, 2015, RealEC will initiate the process to register settlement agents with Closing Insight. RealEC will work with the Closing Insight Partner Network and various other communication channels to invite all agents to register. During registration, settlement agents will be asked to provide the necessary information to activate the integration with the Closing Insight Software Partner Network. Settlement agents using proprietary software or commercial software outside of RealEC's Partner Network will be given access to Closing Insight through RealEC's Service Provider Web Portal. Below are key dates for the registration process:

- Settlement agents will receive invitations to preregister for Closing Insight on April 15, 2015.
- Settlement agents will be expected to register all of their office locations and users.
- Settlement agents will be requested to complete the online registration by May 31, 2015.
- The online registration will include basic information about the company and the software platform used by the settlement agent.
 - This will enable RealEC to create the company account information, which is needed to configure the interconnectivity between RealEC and the settlement agent's software platform.



Settlement Agent Registration Announcement (cont'd)

Training and Support

Closing Insight Software Partners will communicate directly with their clients with respect to the training and support process for deployment of Closing Insight. Settlement agents that registered for RealEC's Service Provider Web Portal will receive training materials to help them get up to speed on using the portal. The training process will kick off in late spring/early summer 2015 and continue through August 2015.

Benefits of Preregistration and Closing Insight

- Lenders who are implementing Closing Insight have agreed to common process, technology and data requirements.
- Once a settlement agent is registered and trained on Closing Insight, the agent can transact with the Closing Insight lenders in a consistent manner.
- Settlement agents using these software platforms should expect a seamless experience. Order status, messages, documents and Closing Disclosure data will all be exchanged with an integrated user experience.

RealEC will continue to grow its Closing Insight Software Partner Network, with more details to be shared during summer 2015. For additional information, please visit <u>www.ClosingInsight.com</u>, where we will be posting a Frequently Asked Questions document regarding registration, training and the Closing Insight Partner Software Network along with other key information about our products and services.

Closing Insight

Closing Insight is designed to streamline the closing process and support the TILA-RESPA Integrated Mortgage Disclosure rule. Closing Insight was built in conjunction with RealEC's Exchange[™] platform, a Web-based technology that delivers the largest, fully interconnected network of lenders and service providers in the U.S.

About RealEC Technologies

RealEC Technologies, a division of Black Knight Financial Services, offers a suite of advanced, Web-based technology solutions designed to enable lenders to effectively manage the loan origination process and help them meet investor salability requirements.

Founded in 1998, RealEC delivers technology that connects lenders and mortgage service providers, helping to manage the electronic exchange of data between multiple parties. RealEC also offers a suite of analytic solutions that evaluate and assess loan data to proactively identify data quality issues that affect loan salability. The company supports the top 100 mortgage originators and their business partner networks, offering solutions in a hosted environment to deliver maximum operating leverage.



www.ClosingInsight.com | 800.893.3241 | ProviderRegistration@RealEC.com